

Table 1. U.S. Petroleum Balance Sheet, Week Ending 7/6/2018

Petroleum Stocks (Million Barrels)	Current Week	Week Ago			Year Ago		
	7/6/18	6/29/18	Difference	Percent Change	7/7/17	Difference	Percent Change
Crude Oil	1,065.3	1,077.9	-12.6	-1.2	1,174.2	-109.0	-9.3
Commercial (Excluding SPR) ¹	405.2	417.9	-12.6	-3.0	495.4	-90.1	-18.2
Strategic Petroleum Reserve (SPR) ²	660.0	660.0	0.0	0.0	678.9	-18.9	-2.8
Total Motor Gasoline ³	239.0	239.7	-0.7	-0.3	235.7	3.3	1.4
Reformulated	0.0	0.1	0.0	-14.3	0.1	0.0	-7.7
Conventional	25.1	23.3	1.8	7.7	23.6	1.5	6.6
Blending Components	213.8	216.3	-2.5	-1.1	212.0	1.8	0.8
Fuel Ethanol	22.4	22.0	0.4	1.9	21.2	1.2	5.7
Kerosene-Type Jet Fuel	40.3	41.0	-0.7	-1.7	40.3	-0.1	-0.2
Distillate Fuel Oil ³	121.7	117.6	4.1	3.5	153.6	-31.9	-20.8
15 ppm sulfur and Under ³	108.8	104.8	4.0	3.8	137.4	-28.6	-20.8
> 15 ppm to 500 ppm sulfur	4.4	4.3	0.1	3.0	6.9	-2.5	-35.7
> 500 ppm sulfur	8.5	8.5	0.0	-0.1	9.3	-0.9	-9.1
Residual Fuel Oil	27.7	29.6	-1.9	-6.5	34.9	-7.2	-20.5
Propane/Propylene	63.6	61.2	2.4	3.9	62.2	1.4	2.2
Other Oils ⁴	279.8	278.0	1.9	0.7	291.7	-11.9	-4.1
Unfinished Oils	90.6	92.3	-1.7	-1.9	88.2	2.4	2.7
Total Stocks (Including SPR) ^{2,3}	1,859.7	1,866.9	-7.2	-0.4	2,013.8	-154.0	-7.6
Total Stocks (Excluding SPR) ³	1,199.7	1,206.9	-7.2	-0.6	1,334.9	-135.2	-10.1

Petroleum Supply (Thousand Barrels per Day)	Current Week	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
	7/6/18	6/29/18	Difference	7/7/17	Difference	7/6/18	7/7/17	Percent Change	7/6/18	7/7/17	Percent Change

Crude Oil Supply

(1) Domestic Production ⁵	10,900	10,900	0	9,397	1,503	10,900	9,334	16.8	10,484	9,178	14.2
(2) Alaska	431	402	29	457	-26	441	451	-2.2	496	509	-2.6
(3) Lower 48	10,500	10,500	0	8,940	1,560	10,475	8,883	17.9	9,990	8,669	15.2
(4) Net Imports (Including SPR)	5,404	6,719	-1,315	6,692	-1,288	5,837	7,128	-18.1	6,124	7,347	-16.6
(5) Imports	7,431	9,055	-1,624	7,610	-179	8,271	7,811	5.9	7,957	8,107	-1.9
(6) Commercial Crude Oil	7,431	9,055	-1,624	7,610	-179	8,271	7,811	5.9	7,957	8,107	-1.9
(7) Imports by SPR	0	0	0	0	0	0	0	—	0	0	—
(8) Imports into SPR by Others	0	0	0	0	0	0	0	—	0	0	—
(9) Exports	2,027	2,336	-309	918	1,109	2,434	683	256.5	1,833	760	141.1
(10) Stock Change (+/build; -/draw)	-1,805	178	-1,983	-1,531	-274	-977	-783	—	-112	-5	—
(11) Commercial Stock Change	-1,805	178	-1,983	-1,081	-724	-971	-578	—	-92	81	—
(12) SPR Stock Change	0	0	0	-450	450	-6	-205	—	-20	-87	—
(13) Adjustment ⁶	-457	212	-669	-376	-81	-8	-139	—	83	17	—
(14) Crude Oil Input to Refineries	17,652	17,653	-1	17,244	408	17,706	17,107	3.5	16,804	16,548	1.5

Other Supply

(15) Production	6,542	6,502	40	5,909	633	6,516	5,899	10.5	6,256	5,730	9.2
(16) Natural Gas Plant Liquids ⁷	4,260	4,173	87	3,644	616	4,195	3,644	15.1	4,010	3,528	13.7
(17) Renewable Fuels/Oxygenate Plant	1,110	1,157	-47	1,079	31	1,146	1,079	6.2	1,126	1,071	5.2
(18) Fuel Ethanol	1,033	1,067	-34	1,007	26	1,059	1,007	5.2	1,042	1,022	1.9
(19) Other ⁸	77	90	-13	72	5	87	72	20.5	84	49	72.8
(20) Refinery Processing Gain	1,172	1,172	0	1,186	-14	1,176	1,177	-0.1	1,120	1,131	-1.0
(21) Net Imports ⁹	-3,734	-2,813	-921	-2,891	-843	-3,343	-2,579	—	-2,809	-2,642	—
(22) Imports ⁹	1,893	2,327	-434	1,811	82	2,040	2,046	-0.3	2,179	2,150	1.4
(23) Exports ⁹	5,627	5,140	487	4,702	925	5,384	4,625	16.4	4,988	4,792	4.1
(24) Stock Change (+/build; -/draw) ^{3,10}	780	294	486	525	255	677	-77	—	-33	-32	—
(25) Adjustment ¹¹	228	223	5	220	8	224	220	—	222	214	—

Products Supplied

(26) Total ¹²	19,908	21,272	-1,364	19,958	-50	20,426	20,724	-1.4	20,507	19,882	3.1
(27) Finished Motor Gasoline ¹³	9,275	9,869	-594	9,786	-511	9,550	9,711	-1.7	9,302	9,147	1.7
(28) Kerosene-Type Jet Fuel	1,906	1,968	-61	1,966	-60	1,887	1,884	0.1	1,720	1,681	2.3
(29) Distillate Fuel Oil	3,805	4,126	-321	3,858	-53	3,842	4,092	-6.1	4,050	4,040	0.2
(30) Residual Fuel Oil	236	370	-134	481	-245	216	481	-55.2	299	386	-22.7
(31) Propane/Propylene	923	824	100	764	159	781	957	-18.4	1,208	1,116	8.3
(32) Other Oils ¹⁴	3,762	4,115	-353	3,102	660	4,151	3,599	15.3	3,928	3,511	11.9

Net Imports of Crude and Petroleum Products

(33) Total	1,670	3,906	-2,236	3,801	-2,131	2,494	4,549	-45.2	3,315	4,705	-29.5
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— = Not Applicable.

— = Data Not Available.

¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.² Includes non-U.S. stocks held under foreign or commercial storage agreements.³ Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.⁴ Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.⁵ Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly crude oil production estimates are rounded to the nearest 100,000 b/d at the U.S. and lower 48 state levels. For more details see Appendix B, under "Data Obtained Through Models."⁶ Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.⁷ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.⁸ Includes denaturants (e.g. Pentanes Plus), other oxygenates (e.g. ETBE and MTBE), and other renewables (e.g. biodiesel).⁹ Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.¹⁰ Includes an estimate of minor product stock change based on monthly data.¹¹ Includes monthly adjustments for hydrogen and other hydrocarbon production.¹² Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) – Stock Change (line 24) + Adjustment (line 25).¹³ See Table 2, footnote #3.¹⁴ Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.